

BlueWater Angels is a network of accredited investors providing seed capital and start-up capital for high-tech, high-growth companies. Angel investors facilitate economic growth and job creation through their investment portfolio and expertise.

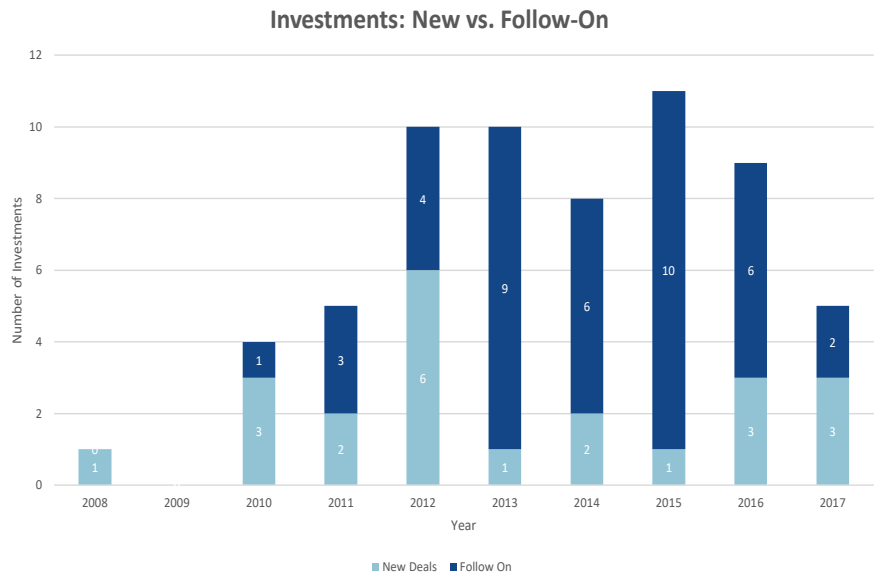
In the News

BlueWater Angels, LLC was recently featured in Crain's Business Journal out of Detroit, MI, read the article at <http://www.craindetroit.com/article/20171210/news/647306/bluewater-angels-among-states-most-enviable-investors>.



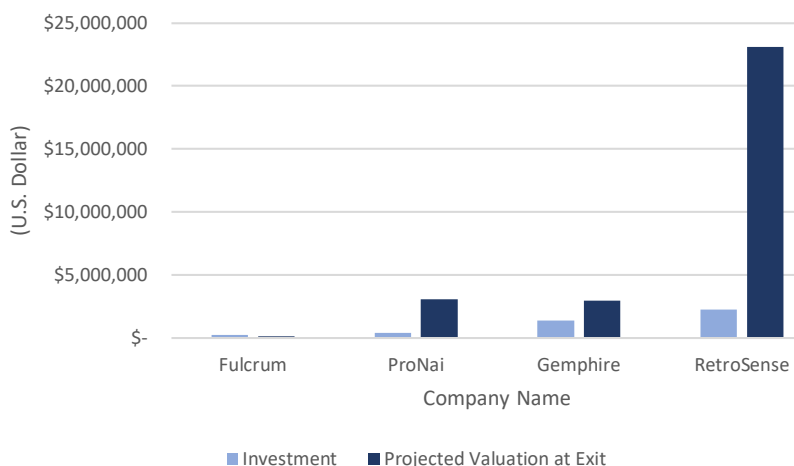
Investment Portfolio

BlueWater Angels have invested in 31 companies with a total of 63 investments. From 2008 to 2010, BlueWater Angels' members made only first round investments in companies. From 2011 on, BlueWater Angels' members began providing additional funding to companies in order to increase growth of the company. This funding is called follow-on. The figure to the right depicts the amount of new vs. follow-on investing that was performed by BlueWater Angels' members over the past 9 years.



Performance of Recent Exits

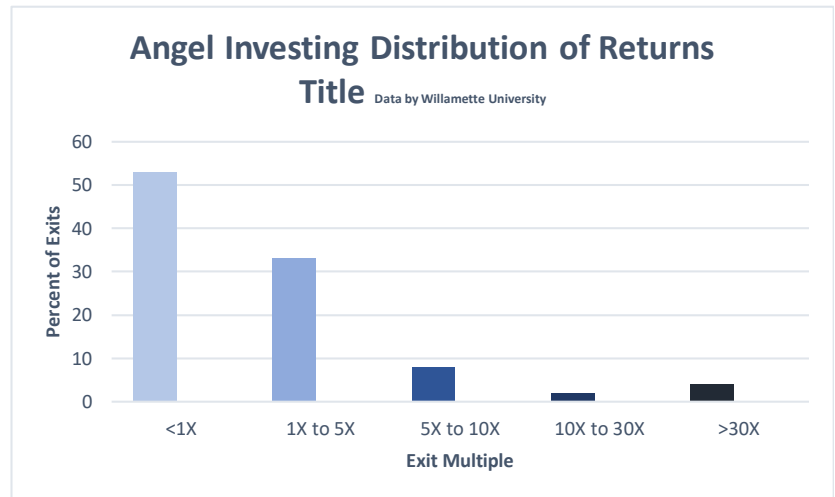
Exits occur when a company is sold or goes public on the Stock Exchange. Four companies have exited BlueWater Angels recently; these companies were Fulcrum Composites, Inc, ProNai Therapeutics, Inc., Gemphire Therapeutics, and RetroSense Therapeutics. After inputs of \$4,217,027.00; the companies' projected valuation and return cumulate \$29,301,016.00. With current valuations of other investments at \$12,140,077.00, total valuation of BlueWater Angels' portfolio is \$41,441,093.00 and total profitability (ROI) is 232%.



Tear Sheet

How do Angel Investors get Money from their Investments?

There are four routes for angel investors to make money: (1) if the invested in company is sold, (2) if the invested company goes public, (3) if the invested in company grows extensively there may be dividends, and (4) if the investor sells their share of the company to another person or entity at a higher price. According to Techcrunch.com, after analysis of “more than 1,200 exited investments made by angel investors over a 15-year timeframe,” in 2012 angel investors could expect on average a 2.6 times return on their investments.



Jobs Created

Total jobs created from 31 companies invested in by BlueWater Angels is 181 positions. Most notably are Advanced Battery Concepts with 14 positions and Varsity News Network with 63 positions.



BlueWater Angels Investment Process

